GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Loans to Government Servants – Sanction of Motor Car Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri Y.Sreenivasulu, Section Officer, Panchayat Raj & Rural Development Department – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 674 **Dated: 25-11-2020.**
Read the following:-

1.G.O.Rt.No.2561, Finance (HR-V-TFR-A&L-EWF) Dept., dt.17.10.2020.
2.Application from Sri Y.Sreenivasulu, Section Officer, PR&RD Dept., Dt.24.01.2020.

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ORDER:

Sanction is hereby accorded for an amount of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri Y.Sreenivasulu, Section Officer, Panchayat Raj & Rural Development Department towards Motor Car advance for purchase of Motor Car.

2. The Grant of Advance sanctioned in para (1) above to the individual is subject to the following conditions:-

i) That he should purchase the Motor Car finally pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately.

ii) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government;

iii) That he should execute mortgage bond in Form-14 of A.P. Financial Code Volume-I.

iv) That the Motor Car is insured against loss or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.

v) The advance should be recovered in (90) equal monthly installments i.e. Rs. 6,666/- per month and interest @ 5 ½ % per annum in (5) equal monthly installments in respect of the individual.

vi) The recovery should commence from the following month in which the advance is drawn.

vii) The individual should submit the Govt. mortgage deed in Form-14 of the A.P. Financial Code Volume-I as soon as Motor Car is purchased with a report of the drawal of the advance and purchase of Motor Car should also be reported in due course. The advance should be drawn immediately.

viii)The Insurance Policy should be forwarded to the Pay and Accounts Officer, Vijayawada for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are interested in the policy secured.

ix) He should submit the Agreement Bond in Form-13 of the A.P. Financial Code Volume-I and also submit Surety Bond.

x) The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance in the preceding Five Years.

xi) The penal interest will be charged at the double the rate of normal interest in case the advances are mis-utilized or not utilized at all and at 1.5 times the normal rates for non-compliance with formalities.

3. The expenditure shall be debited to "7610- Loans to Government Servants, MH.202 Advances for purchase of Motor Conveyances; SH(04) Loans for purchase of Motor Cars" 001- Loans for purchase of Motor Cars.

4. A.P.T.C. Form-100 is enclosed.

5. The Panchayat Raj and Rural Development (OP.II) Department are requested to draw and disburse the Motor Car Advance sanctioned to the individual in para (1) above immediately. They should recover the advance including interest fully from the salary of the individual.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRAPRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Y.Sreenivasulu, Section Officer, PR& RD Department.
The Panchayat Raj and Rural Development (OP.II) Department.
Copy to:-
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.
The Finance (HR.VI-A&L) Department.
The Deputy Pay and Accounts Officer, Andhra Pradesh Secretariat Branch, Velagapudi.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER